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TWMA Announces Acquisition As Part of Strategic Growth Plans

International environmental services specialist Total Waste Management Alliance (TWMA) has announced the acquisition of an Aberdeen-based company which will significantly add to its portfolio of services and increase staff numbers.

The value of the deal for Engineering Environmental Services Ltd (EES), based at Wellheads Industrial Estate, Dyce, was described as a seven-figure sum by TWMA, which has its global headquarters at Tullos, Aberdeen.

All 20 EES staff will transfer to TWMA and Gavin Halkett, director of EES, will join the company as vice president of global business and marketing as a result of the acquisition.

TWMA handles and treats waste generated by drilling operations on and offshore and currently employs 300 people in Aberdeen and at key locations around the world.

Staffing levels are expected to rise to 400 within the next 12 months as a result of the acquisition and further international growth.

TWMA recently revealed plans to invest more than £3million in a new HQ at the former Vetco Gray building at Broadfold Road, Bridge of Don, as part of its strategy to expand the business. The company has also celebrated contract wins of £25million secured within the last quarter.

After TWMA moves into its new HQ, it plans to establish a training, research and development centre at its Tullos site which will house all its products and services and become a Centre of Excellence for Environmental Services.

TWMA managing director Ronnie Garrick said: "Bringing the specialist vessel cleaning and high/ultra high pressure water jetting services of EES into TWMA significantly increases and strengthens our portfolio of "TWMA Total Environmental Services."

He added: "TWMA's ability to provide the full-bundled service for engineered environmental solutions and services will ensure our position as a world-leader as demand for our services grows through the impact of legislation on the global oil and gas industry."

Mr Halkett said: "We are delighted to join TWMA as we have watched with interest the increasing international market share the company has achieved over the last few years.

"TWMA offers a really impressive portfolio under the "Total Environmental Services" banner, and the addition of EES services provides us total capability to supply the market with leading technology for all projects requiring proven innovation from conceptual design to completion."

He continued: "All of the staff at EES look forward to the integration process that will happen over the coming weeks and moving into the current TWMA base and new headquarters in Bridge of Don later this year."

Mr Halkett said: "The Centre of Excellence will enable our clients to view the equipment in operation and see first-hand how we engineer rig specific solutions. It will allow clients to come in and discuss future project requirements which will be treated in the strictest confidence."

Legal firm Ledingham Chalmers and chartered accountants Campbell Dallas represented TWMA during the acquisition, while EES was represented by Maclay Murray Spens LLP and Hall Morrice.

Ends

Issued on behalf of TWMA by ThinkPR. For further information contact Fiona McWhirr on 01224 562827 or email Fiona@thinkpr.co.uk

Notes to editors

TWMA is a world leader in the handling and treatment of hydrocarbon contaminated drill cuttings and other drilling waste materials. TWMA processes these cuttings offshore and onshore using thermal technology, separating them into their constituent parts of water, oil and solids, all of which can then be recycled.