

TWMA appoint non-executive chairman

Aberdeen-based global drilling waste management firm, TWMA, has appointed Michael W. Press, a former Executive Vice President of Amerada Hess, as Non-Executive Chairman.

Mr Press has 27 years experience in a broad number of roles within the oil and gas industry both with operators and service companies. These have included Vice President positions at BP and Standard Oil Company as well as Hess and a current directorship of Petrofac.

Ronnie Garrick, TWMA's managing director, said: "We are delighted Michael has agreed to join us at this exciting time in the company's development. With his many years of experience working in the oil and gas industry across many sectors, his appointment will provide us with the necessary corporate support from which we can build on TWMA's successes of recent years. With expansion into the important US market planned in 2007 Mr Press will also be able to provide vital support to the TWMA team in this strategically important market."

Michael W. Press said: "With my many years experience in the international oil and gas business, I fully understand the importance a company like TWMA brings to the industry. The company has a unique position in the market and I am eager to assist them in building the business on a wide geographical basis. With sound environmental practice becoming ever more important in exploration and development activity TWMA is able to play a critically important part in ensuring the highest standards are achieved - I am confident that we will be able to expand on the achievements of recent years."

TWMA, an exhibitor at this year's Offshore Technology Conference (OTC), aims to open a new Houston office within the next six months, adding to the company's current bases in Egypt and Nigeria as well as the UK and employs over 150 people worldwide.

- ENDS -

Issued on behalf of TWMA by ThinkPR. For further information on TWMA contact Annabel Sall on 01224 562643 or 07775 868580 or email annabel@thinkpr.co.uk

Notes to Editors:

TWMA's vision is to maintain its position as world leader in the handling and treatment of waste generated by drilling operations. The company understands that drilling related waste, from both onshore and offshore, represents an increasing problem for the oil and gas industry - these wastes vary widely, and include non-hazardous recyclable materials, low volume toxic materials and drill cuttings. TWMA aims to address these problems by applying its experience and expertise to develop new technologies and services in this field to retain its leading innovative position in its specialist field.

Since the acceptance of the TCC-RotoMill technology and its use in offshore applications (by many of the operators in the North Sea), more than 15,000 tonnes of cuttings have been processed offshore with the recovered oil being recycled and the treated powder disposed of overboard in accordance with regulations.

In February 2007 TWMA secured significant growth capital from Lime Rock Partners, a private equity firm focused on the global energy industry, to support its global expansion.